SENATE BILL 1364

By Finney L

AN ACT to amend Tennessee Code Annotated, Title 4; Title 6; Title 7; Title 8; Title 26, Chapter 7; Title 46; Title 47; Title 48; Title 50; Title 56; Title 62; Title 63 and Title 68, relative to the department of commerce and insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-6-116(c), is amended by deleting the subsection in its entirety and by substituting instead the following:

(c) Renewal may be effected at any time thirty (30) days or more prior to the expiration of the license by filing with the board a financial statement, a report of any personal or corporate bankruptcies and other information that the board may require, by the payment of a fee as set by the board and by submitting evidence of the applicant's current workers' compensation insurance coverage. Failure to provide evidence of workers' compensation insurance coverage shall make the applicant ineligible for renewal until evidence of insurance coverage is provided.

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.